Mountaire Prime Quality GRAIN

2026-2027
CROP YEAR

CONTRACT OPTIONS

Spot Price

- Most traditional type of contract.
- CBOT at the close of yesterday's market + the basis at any given location.
- "Across the scale" price of grain for the day.



Fixed Price

- Used when the seller expects futures price and basis to weaken.
- Helps protect against downside basis and futures risk.
- Grain applied to oldest-priced contract, and all remaining will be daily spot price.



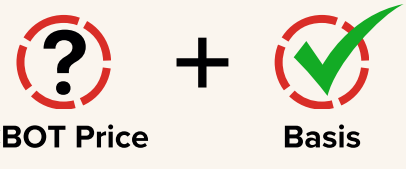
Hedge-to-Arrive

- Locks in the futures price for a specific quantity to be delivered in the future.
- The basis can be set at a later date, but must be done prior to delivery.
- $0.10/bu fee applies.



Basis

- Allows the farmer to establish the basis price now, and futures before the futures month expires.
- Ability to roll basis contracts to deferred months (applicable spread applies).
- Must be priced by August 13, 2027.



Any Mountaire poultry grower will receive an additional .05/bu premium for each bushel of corn delivered to a Mountaire facility

Average Futures

- Allows seller to establish basis and number of bushels at time of contract creation.
- Futures value is the simple average of all the daily close prices in the pricing period.
- Final price is a combination of the basis that was established at contracting and the average daily futures settlement price for the period.
- This option is available for new crop corn, and the pricing season runs from May 01 to August 30th. The deadline to sign up for this is April 30, 2027. Contracts must be in 5,000-bushel increments.



No Price Established

- Allows the producer to establish the number of bushels prior to delivery and provides the option to price futures and basis at a later date.
  - Rolling NPE contracts to Basis Contracts for corn and soybeans is not permitted.
  - Existing NPE contracts scheduled for fall delivery are not eligible to be applied to open JFM grain contracts.



- **CORN:** Bushels will be applied to the NPE contract with no fee through October 31, 2026. On November 1, 2026, a one-time $0.17/bu convenience fee will be charged on all unpriced bushels. Beginning December 1, 2026, a $0.07/bu monthly service and storage fee will be assessed on all unpriced bushels on the first day of each month. The monthly fee will continue to accrue until the bushels are priced. All bushels must be priced by August 13, 2027.
- **SOYBEANS:** Bushels will be applied to the NPE contract with no fee through December 9, 2026. On December 10, 2026, a one-time $0.19/bu convenience fee will be charged on all unpriced bushels. Beginning January 10, 2027, a $0.08/bu monthly service and storage fee will be assessed on outstanding bushels on the 10th day of each month.The monthly fee will continue to accrue until the bushels are priced. All bushels must be priced by August 13, 2027.

Contract option is subject to change. Policies may differ between elevator and feed mill locations.

Contact one of our Grain Merchandisers today!

Andrew Adams	Tessa Cruz	Mike Davis	Spencer Murray	Jay West
(302) 614-3974	302-640-5656	(302) 362-2230	(302) 396-5197	(410) 251-4603